

To learn more, visit <a href="https://www.thecarrotproject.org/agricultural-viability-alliance/">https://www.thecarrotproject.org/agricultural-viability-alliance/</a>

or contact Johanna de Graffenreid at johanna@thecarrotproject.org

### Hudson Valley AgriBusiness Development Corporation

Todd Erling, Executive Director



•27 businesses over 3 yrs with 2 federal program sources:

USDA LFPP \$100k award EDA LTA \$100k award

- •Over 100 full-time jobs created, and over 100 part-time jobs created.
- •Over \$2.3M in new additional funding secured by Peers with over \$1.1M of their own investments.
- Purchases & sourcing from over another125 regional farms.
- •Combined expanded market sales of over \$1.2M during participation in programs.
- •Combined additional/expanded market opportunities identified of almost \$1.5M.
- •Total sales from all 3 cohorts projected at almost \$28 million.



## MOXIE RIDGE

Farm and Creamery





**Food Access and Agriculture** 

**GrowNYC Farmer Assistance (GFA)** 

**Organizational Structure** 













Emil Alummootil
BFP Co-Coordinator

Jack Hornickel Staff Attorney

Erik Hassert Strategic Marketing Manager

Chris Wayne Director

Christian Aponte
BFP Co-Coordinator

GrowNYC Farmer Assistance Team

### Rogelio Bautista: R&R Produce

### **Background:**

- Arrived in the US at age 14, started work on a lettuce farm next day
- Took La Nueva Siembra business training course in 2009, age 20
- Started a diversified vegetable farm on rented land in 2010

### Over 11 years:

- Business plan creation
- Lease creation and execution
- Enterprise budgeting to determine cost of production & pricing
- LLC creation and operating agreement
- Access to capital
- Access to wholesale markets
- Farm identification and purchase

### Stats:

- 70 billable legal hours provided by GrowNYC (\$14,000)
- 100 hours of bi-lingual business support
- \$7,000 of cost-shared consultant funding deployed
- ~200K in new debt/grant capital accessed





### Richard Giles: Lucky Dog Farm

### **Background:**

- Applied for succession and estate planning services in 2016
- 64 years old, farming ~70 acres organically certified diversified vegetables for 30+ years in Delaware County, NY
- Long-time employee, Kalan Joslin, interested in taking over buiz

### Over 5 years:

- Identify values and set goals, discuss transfer options
- LLC creation and operating agreement
  - o gradual transfer over time to Kalan
- Valuation of assets and capitalization of LLC
- Creation of will, power of attorney, health care proxy
- Retirement financial planning (capital accounts and bookkeeping)
- Land lease creation for Kalan
- Estate plan draft review and execution

### Stats:

- 150 billable hours provided by GrowNYC (\$30,000)
- \$7,000 of cost-shared consultant funding deployed



## Why is one-on-one business technical assistance important to GrowNYC?

- Being successful in sustainable, diversified agriculture requires skills far removed from the actual farming
- Allows for technical assistance to be tailored to meet farmers where they are
  - not a one-size fits all approach
  - dramatic differences across cultures, communication styles, values, and goals
  - long-term, patient programming build on trust
  - as much "pondering your own mortality" as "asset transfer calculator"- soft and hard skills
- Funding we have received through AVA allows us to continue and further develop this work
  - National Border Regional Commission (10 projects)
  - COVID Funding (6 projects)
  - As program staff, we have a lot more to offer than just fundraising!

# If business technical assistance was not in place?

- the average age of the American farmer would continue to increase
- agriculture would continue to struggle to diversify farm ownership and to balance the scales of equity
- farmland loss would further accelerate as retiring farmers sell to the highest bidder
- local, sustainable food systems would be further overtaken by consolidated food systems
  - do you love roadside sweet corn as much as I do?



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